(Rs. in thousands)

Financial Year	Details of Loans	Amount
2002-03	*Secured Loans*	
	S.B.I.	901648
	U.T.I. Bank Ltd.	142455
	Corporation Bank	248971
	Unsecured Loans	
	ICICI Bank Ltd.	250000
2003-04	*Secured Loans*	
	Corporation Bank	3433
2004-05	*Secured Loans*	
	From Financial Institutions	6000

The purpose of financing is not available on records.

Control over misuse of Participatory Notes

2645. SHRI SANJAY RAUT: Will the Minister of FINANCE be pleased to state:

(a) what steps Government are taking to control misuse of participatory notes as an instrument of investment in Indian Capital Market;

(b) whether participatory notes holders disclose their identity by submitting constitutional documents, address proof, photo ID etc.; and

(c) how it is ensured that investment through participatory notes is made in compliance with provision of Anti Money Laundering Act?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAN BANSAL): (a) and (b) In 2004, the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations 1995 were amended to bring Flls issuing Participatory Notes (PNs) within the ambit of the FH regulations. The amendment to the regulations is intended to ensure that Flls issuing PNs would do so only to regulated entities.

Also further downstream issuance, if any, would be done to regulated entities only.

An appropriate reporting format has been put in place wherein Flls issuing PNs are required to report the same on a monthly basis. As per the format of this report, the following information is furnished at the end of every month:

the name of the entity to whom it has been issued,

the jurisdiction where the subscribing entity has been incorporated,

the regulator for the jurisdiction,

the date of issue,

the date of maturity,

outstanding investments at the end of each month.

The reporting Fll also provides an undertaking which essentially states that PNs have not been issued to NRIs/OCBs.

(c) The Prevention of Money Laundering Act (PMLA), 2002 and the Rules made thereunder, put an obligation on the Banking Companies, Financial Institutions and intermediaries to submit Cash Transaction Reports and Suspicious Transaction Reports to curb crimes of money laundering and related crimes.

SEBI has issued circulars dated 18.01.06 and 20.03.06, to all the intermediaries registered with SEBI, including foreign institutional investors, advising them to ensure that a proper policy framework on anti-money laundering measures is put into place within one month from the date of the circular. The intermediaries have also been advised to designate an officer as 'principal officer' and intimate their details to the Financial Intelligence Unit, India on an immediate basis.

Taxes levied on petroleum products

2646. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether Customs, Excise and other taxes are levied on imports of petroleum products at ad valorem rates to its import price;

(b) if so, the rates of duties/taxes since 2001;

(c) the details of incremental revenue generated on account of Customs/ Excise etc., consequent to rise in import prices of petroleum products year-wise;

(d) what is its impact on the per litre cost of petrol and diesel paid by retail consumers in each instance of price revision effected since May, 2004; and

(e) the profit margin, if any, in per litre retail price of petrol and diesel of PSUs and private oil companies?

THE MINISTER OF STATE IN THE MINISTRY OF FINCNCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Customs and excise duty rates for major